DITTO.EL 007/2023

14 March 2023

Subject: Notification of the Procedure for the Exercise of Rights to Purchase the Newly Issued Ordinary Shares of Ditto (Thailand) Public Company Limited under the DITTO-W1 Warrants (Exercise no.3)

To: The President

The Stock Exchange of Thailand

Reference:

Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase the Newly Issued Ordinary Shares of Ditto (Thailand) Public Company Limited No.1 (DITTO-W1)

Attachments:

1. Form for notification of intention to exercise the right under the Warrants to purchase the newly issued ordinary shares of Ditto (Thailand) PCL. No.1 (DITTO-W1) (the "Form for the Notification of Intention")

Ditto (Thailand) Public Company Limited (the "Company") has issued and allocated the Warrants to Purchase the Newly Issued Ordinary Shares of Ditto (Thailand) Public Company Limited No.1 (DITTO-W1) (the "Warrants" or the "DITTO-W1 Warrants") in the amount of 87,995,913 units to the existing shareholders of the Company on a pro rata basis to their respective shareholdings (Rights Offering), at no cost, at the allocation ratio of 5 existing ordinary shares for 1 unit of the Warrants, on 20 May 2022. The warrant holders shall be entitled to exercise their rights under DITTO-W1 Warrants to purchase the newly issued ordinary shares of the Company on the last business day of every quarter after the issuance date (the "Exercise Date"). The first Exercise Date will be the last business day of the first quarter after the issuance date, which falls on 30 September 2022 and the last Exercise Date will be the date of three years from the issuance date, which falls on 19 September 2025.

In this regard, the Company would like to inform the details in connection with the exercise of rights to purchase the newly issued ordinary shares of the Company under the DITTO-W1 Warrants for the exercise no. 3 as follow:

1.	Exercise Date	:	31 March 2023
2.	Period for the Notification of Intention to exercise the Warrants	:	During 08.30 – 15.30 hrs. of 24, 27 – 30 March 2023
3.	Exercise ratio	:	1 unit of the Warrant shall be entitled to purchase 1.20 ordinary share
4.	Exercise price	:	33.333 Baht per share

5. Agent Receiving Exercise Intention : -

6. Place to Exercise the Warrants : Ditto (Thailand) Public Company Limited
235/1-3 Ratphattana road, Ratphattana,
Saphansung, Bangkok 10240
Tel: 0-2517-5555

7. Documents for the Notification of Intention to Exercise the Warrants

7.1 Form for the Notification of Intention (as set out in Enclosure 1) that is correct, complete, and duly signed by the warrant holders. The warrant holders may obtain such form at Ditto (Thailand) Public Company Limited or can alternatively download it from the Company's website at https://investor.dittothailand.com/th/downloads/warrant-information.

7.2 The Warrant certificate or the warrant certificate substitute in the number specified in the Form for the Notification of Intention.

Exercise with Warrant Certificate: Deliver the warrant certificate in the amount specified in the Form for the Notification of Intention.

Exercise in Scripless System: Deliver the warrant certificate substitute in the amount specified in the Form for the Notification of Intention.

(a) In the case that the warrant holders have their own securities trading account and the Warrants are deposited under the account named "Thailand Securities Depository Company Limited for Depositors", the warrant holders who wish to exercise the Warrants shall notify their intention to exercise the Warrants by completing the form to withdraw the warrant certificate or to request for the issuance of the warrant certificate substitute as prescribed by the Stock Exchange of Thailand, and submitting the same to their respective securities brokers. The securities brokers will proceed to notify the Thailand Securities Depository Company Limited ("TSD") to withdraw the Warrants from the account named "Thailand Securities Depository Company Limited for Depositors". TSD will then issue the warrant certificate substitute to be used as a supporting document in exercising the rights to purchase the Company's newly issued ordinary shares.

(b) In the case that the warrant holders do not have a securities trading account and the Warrants are deposited with TSD under the account named "Issuer Account", the warrant holders who wish to exercise the Warrants shall notify their intention to exercise the Warrants by completing the form to withdraw the warrant certificate or to request for the issuance of the warrant certificate substitute as prescribed by the Stock Exchange of Thailand, and submitting the same to TSD to request for the withdrawal of the Warrants from the "Issuer Account". TSD will then issue the warrant certificate substitute to be used as a supporting document in exercising the rights to purchase the Company's newly issued ordinary shares.

The warrant holders are recommended to contact their respective securities brokers or TSD for clarification on the process and timeline of the procedure.

7.3 Supporting documents required for the exercise of the Warrants

1) Thai individual : A certified true copy of a valid identification card or governmental officer identification card/state enterprise officer identification card, and a certified true copy of the household registration (in case of any name/surname change which causes the name/surname to be different from the name/surname appearing on the Warrants, a certified true copy of any document issued by the governmental authority, e.g. marriage certificate, divorce certificate, certificate of name/surname change, etc. must be attached.)

2) Non-Thai individual : A certified true copy of a valid foreigner certificate or passport

3) Thai juristic person :

3.1) A certified true copy of the affidavit issued by the Ministry of Commerce within a period of no longer than 6 months prior to the respective Exercise Date, duly signed by the authorized signatory(ies) and affixed with the seal of such juristic person (if any); and

3.2) A certified true copy of the documents as specified in paragraph 1) or 2) (as the case may be) of the authorized signatory(ies) who certifies the documents under sub-paragraph 3.1)

4) Non-Thai juristic person :

4.1) A certified true copy of the certificate of incorporation and/or affidavit of the juristic person, duly signed by the authorized signatory(ies) and affixed with the seal of such juristic person (if any); and

4.2) A certified true copy of a valid passport of the authorized signatory(ies) who certifies the documents under sub-paragraph 4.1)

Documents under sub-paragraphs 4.1) and 4.2), which are certified as true copies by the authorized signatory(ies), shall be notarized by the Notary Public within a period of no longer than 6 months prior to the respective Exercise Date.

In addition, in case the exercise of the Warrants is submitted through a custodian, a certified true copy of the custodian

appointment letter and the documents specified in paragraph 1) or 2) (as the case may be) of the authorized signatory(ies) of the custodian must be enclosed.

7.4 Evidence of payment that corresponds to the amount specified in the Form for the Notification of Intention. Please refer the payment method in Clause 8.

8. Payment Methods and Document Submission Period

The warrant holders may make the payment that corresponds to the amount specified in the Form for the Notification of Intention to the Company via cheque, cashier's cheque, or draft that shall be able to be cleared in Bangkok branches within 2 working days and must be made **payable to "Ditto (Thailand) Public Company Limited for the Subscription and Exercise of Rights under the Warrants" with the date specified thereon during 24 – 30 March 2023 only**. The warrant holders must submit the documents under paragraphs 7.1 – 7.4 to the Company within 08.30 – 15.30 hrs. of 24, 27 – 30 March 2023.

The exercise of rights to purchase the newly issued ordinary shares shall be considered completed only when the Company has received the evidence for the exercise of the Warrants as stated above and has successfully collected the payment of such exercise. If the Company could not collect such payment in whatsoever case that is not due to the fault of the Company, it will consider that such warrant holder intends to cancel his/her respective intention to exercise the rights to purchase the newly issued ordinary shares.

For more details, please refer to the Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase Newly Issued Ordinary Shares of Ditto (Thailand) Public Company Limited No.1 (DITTO-W1) which can be downloaded from the Company's website at https://investor.dittothailand.com/th/downloads/warrant-information. For any questions, kindly contact Tel. 0-2517-5555 (Ext. 1104).

Please be informed accordingly.

Sincerely yours,

Ditto (Thailand) Public Company Limited

Mr. Takorn Rattanakamolporn

Chief Executive Officer